

MODERN SLAVERY AND HUMAN TRAFFICKING STATEMENT

1. Introduction

This Modern Slavery and Human Trafficking Statement is issued pursuant to Section 54(1), Part 6 of the Modern Slavery Act 2015 (“**Act**”) and relates to actions and activities for the financial year ending 31 December 2023.

AerFin Limited and its affiliated companies (together the “**Company**”, “**we**”, “**us**” or “**our**”) has a zero-tolerance approach to modern slavery and human trafficking and is committed to acting ethically and with integrity in all of its business dealings and relationships.

We are also committed to ensuring that there is transparency in our own business and in our approach to tackling modern slavery throughout our supply chain, consistent with our disclosure obligations under the Act.

2. Organisational Structure

The Company has business operations in the UK and is therefore subject to the provisions of the Act. Headquartered in the UK, the Company has facilities in Ireland, the USA and Singapore. We operate in the commercial aviation sector, supplying aircraft spare parts and repair management services to airlines and other third parties based around the globe.

Our supply chain includes suppliers of aircraft and their components, component repair and maintenance services, aircraft and engine disassembly services, packing material and equipment, technology solutions providers, office and promotional supplies and cleaning and maintenance of our offices and warehouses. Suppliers are based globally, and we are committed to ensuring that any supplier used by the Company complies with the Act, and our approved supplier process.

3. Policies and Due Diligence Processes

We acknowledge that our biggest exposure to modern slavery and human trafficking is most likely to occur in our supply chain. As part of our efforts to monitor and reduce the risk of slavery and human trafficking occurring in our supply chain, we have adopted the following due diligence procedures:

- Internal supplier approval and audit processes; and
- The addition of contractual obligations in supplier contracts which include specific prohibitions against the use of forced, compulsory or trafficked labour, or anyone held in slavery or servitude, whether adults or children, and we expect our suppliers to hold their own suppliers to the same high standards.

Our due diligence procedures aim to:

- Identify and action potential risks in our business and supply chain;
- Monitor potential risks in our business and supply chain; and

- Reduce the risk of slavery and human trafficking occurring in our business and supply chain.

Other relevant policies include our Whistleblowing Policy and our Code of Ethics and Business Conduct.

4. Risk Assessment and Management

The Company has evaluated the nature and extent of its exposure to the risk of slavery and human trafficking occurring in its supply chain using the due diligence procedures outlined above.

We do not consider that we operate in a high risk environment. The Company operates in a highly regulated industry with suppliers predominantly located in lower risk jurisdictions (mainly the UK, the EU and the USA). Regular supplier audits are undertaken by the Company in any event to ensure that slavery and human trafficking is not taking place in any part of our supply chain.

We do not tolerate slavery and human trafficking in our supply chain. Where there is evidence of failure to comply with our procedures by any of our suppliers, we will seek to terminate our relationship with that supplier immediately.

5. Training on modern slavery and human trafficking

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chain and our business, all staff undertake mandatory training on an annual basis.

6. Next Steps

During the next twelve (12) months, we will continue to raise awareness of modern slavery and human trafficking by ensuring that our employees are aware, understand and reject modern slavery and human trafficking. This will be done by providing formal training on this matter to all new and existing employees.

The Company will also continue to conduct due diligence on all new suppliers and to monitor existing ones, while reiterating the Company's commitment to reducing the risk of modern slavery and human trafficking within our industry and our business specifically.

If you have any queries in relation to our Modern Slavery and Human Trafficking Statement, please contact enquiries@aerfin.com or call our head office on +44 (0) 2920 109 890.



Simon Goodson - CEO

Approved by the Board of Directors of the Company on 24 June 2024.